FINANCIAL STATEMENT.

MR. K. N RAMASUBBA AIYAR (*Financial Secretary to Government*): Sir, I rise to present the Budget Estimates for 1104. The detailed estimates for the next year together with the revised estimates for the current year and the actuals of the last year are already in the hands of members.

2. The Finance Committee which has to examine and advise on every new scheme before it can be included in the Budget was constituted rather late this year owing to the general elections and the Committee concluded its deliberations only on the evening of the 20th instant, *i. e.*, ten days ago. The final compilation of the budget was immediately taken in hand and the work completed by the 28th instant.

3. Diagrams have been prepared as in the last year, showing under the larger heads of revenue and expenditure, the figures for the three years and also the corresponding figures for the last pre-war year, 1089. Copies of the diagrams have been distributed to members. The figures are shown in different colours for the different years. In the diagrams relating to expenditure, salary and establishment charges, travelling allowances, office contingencies and other items of expenditure have been marked separately, to enable a rough comparison being made of the variations under each of these classes. A schedule of the demands for grants for expenditure in the next year, submitted to the vote of this House, is attached to the detailed estimates. The demands are arranged in the order of the heads of account or rather, I should say, the arrangement of the detailed budget estimates follows the order of the schedule, as it should.

4. I invite attention to a further addition which has been made in connection with the next year's estimates, to the items of disbursements classed as 'votable.' In the budget estimates of the current year all the proposed capital expenditure except on Railways, was treated as votable. The schedule of demands relating to expenditure for the next year includes as votable, all loans proposed to be granted by Government.

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5. Our final figures of **revenue** and **expenditure** for the last year stand at Rs **232·52** lakhs and Rs **204·63** lakhs respectively. The figures show that the actual revenue was 3 lakhs better and the

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